AUTHORIZATION
COURTESY PAY / DEBIT CARD TRANSACTIONS
INFORMATION ON OVERDRAFTS AND OVERDRAFT FEES

An overdraft occurs when your account does not have enough money for a transaction, but we pay it anyway. We offer two different ways to cover your overdrafts:

1. We have Courtesy Pay that may come with your checking account, if you meet our eligibility requirements.
2. We also offer overdraft protection, such as links to savings accounts. This is less expensive than our standard overdraft practices.

This notice explains our Courtesy Pay practices

It is our Courtesy Pay practice to pay check(s), ACH-auto debits, and checks presented at the teller counter made using your checking account.

We will not pay overdrafts on your ATM and everyday Debit Card transactions unless you authorize us to do so (see below). If you do not authorize us to do so, the transaction will not be paid, and no fee will be imposed. We may continue to pay overdrafts on your checks and ACH-auto debits and impose a fee.

Overdrafts are paid at our discretion. Payment of an overdraft is not guaranteed. If we do not authorize and pay an overdraft, your transaction will be declined and the item will be returned unpaid.

We charge a $25.00 fee each time we pay an overdraft.

We charge "per item" and there is no limit on the total fees we can charge you for overdrawing your account. We can close your account if you have excessive overdrafts.

Please note if this form is not returned to Alpha Credit Union we will **not** pay overdrafts on your ATM and everyday Debit Card transactions.

Return to: Alpha Credit Union One Deaconess Road Boston, MA 02215 or fax to 617-632-8204. Please confirm with a member service representative that your fax was received.

_____I **DO** authorize Alpha Credit Union to pay overdrafts on my ATM and everyday Debit Card transactions. I have the right to revoke this consent, in writing, at any time.

_____I **DO NOT** authorize Alpha Credit Union to pay overdrafts on my ATM and everyday Debit Card transactions.

Printed Name: _____   Signature: _____

Address: _____